

Minutes
STOW FINANCE COMMITTEE
April 25, 2006
Town Building

Call to Order

Jason Robart called the meeting to order at 7:05 pm. Present were Pamela Glauner, Charles Kern, David Walrath, and Elizabeth Tobey, Secretary.

Patricia Heron and Henry Hagopian arrived at 7:10 pm
Also Present was guest William Nelson

Correspondence

- Letter from the House of Representatives for all members
- Northeastern Municipal Forum final newsletter, April 2006
- Transfer Request from the Building Department
- Transfer Request from the Counsel on Aging
- Memo from the Town Accountant regarding Holiday Pay for Patriots Day
- Copy of the Appropriation Status Report end date 3/31/06

Approval of Minutes

Approval of minutes was put on hold until the next meeting

Review of Appropriation Status Report for March 31, 2006

There was a brief discussion regarding the appropriation status report. As a town in whole we are at 72.5% used. Out of the budget of \$19.4mil we have \$5.3mil left. We are running a little better assuming that expenditures are on downhill directions.

Review of Reserve Fund Transfer Requests

Counsel on Aging - For The First Parish Church of Stow and Acton for \$500.00

The counsel on aging is requesting \$500.00 for the First Parish Church of Stow and Acton for the use of their facilities over the last eight years.

There was a brief discussion regarding the wording of the Reserve Fund Transfer Request. The wording of the Reserve Fund Transfer Request suggests that the Counsel on Aging will be purchasing a refrigerator for The First Parish Church. If it is a donation you can't use a Reserve Fund Request. There is no invoice to back it up. It doesn't seem right to have a Reserve Fund Request to donate money. It's not the dollars it is the way it's worded.

Reserve Fund Transfer Request was denied due to improper wording.

Building Inspector – For replacement of an Actuator Valve \$2283.50

The amount requested will be used for replacement of two Hydraulic Actuator Valves. This expenditure is extraordinary or unforeseen because we replaced two mercury switches on the sprinkler system and used the repair funds within our budget.

Charles Kern moved to approve the Reserve Fund Transfer Request in the amount of \$2283.50 for the replacement of two Hydraulic Actuator Valves. The motion was seconded by Dave Walrath.

The motion carried unanimously - (Robart, Heron, Glauner, Kern, and Walrath)

Discussion of Town Warrant Articles

Article 30 – Capital Requests

There was a brief discussion regarding the Air conditioning repairs at Hale School. It has been suggested that the air conditioning will be done in a series of steps instead of all at once. The \$125k is likely not to be moved at \$125k. It will be done over time. As they try to figure out what the fate is of Pompositticut and Center, it makes no sense to put those dollars in all at once at this time.

Article 31 – Construction of New High School Athletic Track

There was a discussion regarding the changes in the plans to rebuild or reface the track. There have been no final decisions as to which direction they are going to take. The track has issues; if nothing is done we will have to spend much more to get the track back to usable shape.

All three towns must agree to it or all 3 towns have to object.

Pamela Glauner moved to approve Article 31 – Construction of New High School Athletic Track, stating that we do not object to the district borrowing 17k to make repairs to the High School Track. Charles Kern seconded the motion.

The motion carried unanimously – (Robart, Heron, Glauner, Kern, and Walrath)

Liaison Reports

No reports at this time

Other Business

No other business at this time

Future Meetings

May 1, 2006 6:00 pm Hale School Gymnasium

Adjournment

A motion to adjourn was made by Patricia Heron at 7:33 pm. The motion was seconded by Charles Kern.

The motion carried unanimously - (Robart, Heron, Glauner, Kern, and Walrath)

Respectfully submitted,

Elizabeth A. Tobey,
Secretary